

RESOLUTION NO. 20081106-049

WHEREAS, the Children & Families Taskforce, the Community Development Commission, and the Affordable Housing Incentives Taskforce have all provided recommendations for an affordable housing plan; and

WHEREAS, in 2006, the citizens of Austin approved through a Bond election \$55 million dollars to be used for funding affordable housing programs, including constructing, renovating, improving, and equipping affordable housing facilities for low-income persons and families, and acquiring land and interests in land and property necessary to do so; and

WHEREAS, home ownership for working families is a priority of the City's Affordable Housing programs; and

WHEREAS, a diverse mix of housing options is necessary and desired for a growing family population, and in particular in the Austin community that continues to experience significant income disparity and rapid growth; and

WHEREAS, children thrive in family-friendly housing design which include multiple bedrooms and green spaces for play; and

WHEREAS, there is currently a Comprehensive Housing Study being conducted for the City of Austin that should result in findings and

recommendations by early 2009 that may suggest alternate priorities; **NOW,**
THEREFORE,

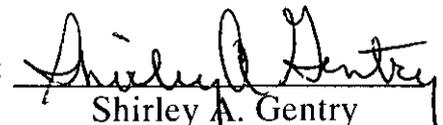
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager identify City owned real property that would be suitable for affordable housing development, specifically to be developed with single family structures and marketed towards low income families and individuals, including those with children, and include this inventory with any housing plan developed in the future; and

BE IT FURTHER RESOLVED, that the City Manager direct the Neighborhood Housing and Community Development Department to notify non-profit and for profit developers of the availability of General Obligation Affordable Housing Bond proceeds and other affordable housing funding sources for single family projects; evaluate combining City owned property with Bond funding; and explore the feasibility of adding additional incentives as recommended by the Affordable Housing Incentives Taskforce to reach low income families.

ADOPTED: November 6, 2008

ATTEST:


Shirley A. Gentry
City Clerk